



July 5, 2019

Subject: A Bright Future for Tri Marine

Dear Colleagues,

In my 46 years with Tri Marine, I have been incredibly proud of the tremendous impact our team has had on the tuna industry. I am particularly proud of the principles that have guided us during this voyage with utmost respect for our oceans and with environmental and social responsibility always at the top of our priorities.

Building our team and seeing this company grow has been my life's work. All of us have been working hard to position the company for continued success. As many of you know, I am turning 75 this year. Together with my partners, we have been working for the past several years to put together a suitable succession plan and find ways to secure a bright future for our business and especially for all of you.

After considerable time and effort, I am happy to announce today that, consistent with the above, Tri Marine has reached an agreement for the sale and transfer of its global tuna supply business to our longtime partner and customer, Bolton Group. I am committed to ensuring that this transition goes smoothly, and I am confident that this will make Tri Marine an even stronger and more successful company.

Bolton is the ideal partner. They believe in Tri Marine's workforce and they value the world class tuna supply chain and trade business we have built. Bolton's focused approach to this transaction will include ensuring continuity and opening the door to new opportunities.

A handwritten signature in black ink, appearing to be the initials "G".

This transaction focuses on the tuna supply business which includes the trading companies, processors and National Fisheries Developments. It creates a new business unit that I will continue to separately own and lead as CEO: Cape Fisheries, Samoa Fishing Management, Tri Marine Fishing Management, Tri Marine Fish Co., Conservera de las Americas, Samoa Tuna Processors, The Tuna Store, Baja Marine Foods, Pesquera Tri Marine and Tri Marine SA. More information and guidance will be available after all transactions have closed.

I see a bright future for Tri Marine and for all of you. Thank you for your hard work and continued dedication to Tri Marine, our suppliers and our customers.

My best personal regards to you all.



Renato Curto