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ANNOUNCEMENT

It is with intense emotion that I announce the retirement of Carlo Mango from his executive role with Tri Marine effective from January 1st 2018. While I know that I am not losing his friendship (Carlo is like a brother to me), I will surely miss his hard work, his experience and his wisdom in the daily business.

Carlo joined Tri Marine in Singapore in 1980. As one of the founding shareholders of the new (privatized) Tri Marine in 1986, Carlo was instrumental in building the company we have today. We could have not done it without him.

He served as the Managing Director of Tri Marine International Pte Ltd for 18 years until 2003, with responsibility for Tri Marine's Asia-Pacific, African and European business. Together with our other partners, he was responsible for maintaining and improving the existing friendships and business relationships we had at the time and for establishing many new ones that continue to be very important to us.

In 2003 he moved back to Italy where he assumed the position of Managing Director of Tri Marine Europe SpA in his home town of Piacenza, Italy, with responsibility for the company's European business. His most significant task has been that of maintaining and solidifying the relationship with one of our most important customers, Bolton Alimentari, whose parent company, Bolton International became our partner in 2013.

Carlo's knowledge and expertise in our tuna business are unsurpassed.

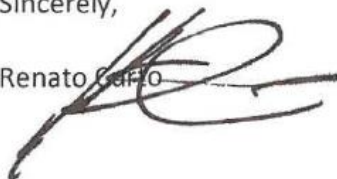
Two years ago, Carlo informed me of his decision to step back from his executive role, and early in 2017 he handed the reins of TMI Europe to Simone Milani, while making himself available to ensure a smooth and uneventful handover of responsibilities.

Carlo continues to be a shareholder of Tri Marine, and I know and expect that he will continue to contribute valuably to our shareholder discussions and deliberations.

He leaves a large pair of shoes, the filling of which will be a challenge to our younger executives. We have a cadre of younger managers and traders who will be stepping up to fill those shoes, and I am confident that they can learn from Carlo's experience, and work as hard as he has throughout his distinguished career.

Please join me in wishing Carlo a very happy and long retirement.

Sincerely,

Renato Carlo 

Feb. 16, 2018